



TIPCO ENGINEERING INDIA LIMITED

Manufacturers of Reaction Vessels, Grinding Mills,
Dispensers, Paints-Inks & Chemical Machineries

Plot No. 1658, Phase 1, Sector 38, Sonipat, Industrial Estate Rai, Sonipat, Haryana, 131029
T. +91 130 4013336 Toll Free No. 1800 1020 229 M. +91 74194 03004
E. accounts@tipcoengineering.com W. www.tipcoengineering.com

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE BOARD OF DIRECTORS OF TIPCO ENGINEERING INDIA LIMITED (PREVIOUSLY KNOWN AS TIPCO ENGINEERING INDIA PRIVATE LIMITED) HELD ON THURSDAY, MARCH 05, 2026 AT 02:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT P.NO. 1658, PHASE I, SECTOR 38, INDUSTRIAL ESTATE RAI DISTT., SONEPAT, P.S.RAI, SONIPAT, HARYANA, INDIA, 131029.

AUTHORISATION ON OFFER SIZE AND STRUCTURE FOR INITIAL PUBLIC OFFERING (IPO):

WHEREAS, the Board of Directors of Tipco Engineering India Limited (the “Company”) has proposed Public Offer of its Equity Shares, comprising of Fresh Issue of Equity Shares (“Fresh Issue”) along with an Offer for Sale (the “Offer for Sale”), through the book-built process in accordance with Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, and the Companies Act, 2013. In suppression to the Board Meeting dated September 08, 2025 and Special Resolution dated September 08, 2025, the Board in their meeting held on January 28, 2026 approved the Offer and the Shareholders have also approved the Fresh Issue and Offer for Sale by way of Special Resolution adopted pursuant to Section 28 and 62(1)(c) of the Companies Act, 2013, in the Shareholder’s Meeting held on January 28, 2026.

WHEREAS, Directors had invited Mr. Ritesh Sharma to offer up to 13,55,200 Equity Shares out of the total Equity Shares held by him in the Company under the proposed Offer for Sale to the Public.

WHEREAS, the consent is received from Mr. Ritesh Sharma through the transmittal letter dated January 30, 2026 for offering the shares as invited under the proposed Offer for Sale to the Public.

WHEREAS, it is necessary to now determine and approve the offer size and structure of the IPO in compliance with applicable laws, regulations, and the Company’s strategic objectives;

“RESOLVED THAT the Board hereby approves the issuance of up to 68,03,200 equity shares of face value of Rs. 10/- each, aggregating to an amount of up to ₹ [●] including Fresh Issue of up to 54,48,000 Equity Shares of face value of ₹10/- each aggregating up to ₹ [●] Lakhs and offer for sale of upto 13,55,200 Equity Shares bearing face value of ₹10 each by the Promoter Selling Shareholder aggregating up to ₹ [●] Lakhs, subject to regulatory approvals”.

“RESOLVED FURTHER THAT the IPO shall be conducted in compliance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (SEBI) regulations, stock exchange requirements, and other relevant legal and regulatory frameworks.

“RESOLVED FURTHER THAT the Equity Shares Issued pursuant to the Offer shall be listed at SME Platform of BSE Limited (BSE SME).”

“RESOLVED FURTHER THAT The Board authorizes the Managing Director, Chief Financial Officer, Company Secretary, and other designated officials to take all necessary steps to implement the IPO, including but not limited to engaging merchant bankers, legal advisors, auditors, and other professionals.”

“RESOLVED FURTHER THAT The Directors of the Company are further empowered to finalize and file the Draft Red Herring Prospectus (DRHP), Red Herring Prospectus (RHP), and other necessary documents with SEBI, stock exchanges, and other regulatory authorities.”



ISO 9001:2015 CERTIFIED

CIN :- U29309HR2021PLC098103 TAN No.: RTKT07307G





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“RESOLVED FURTHER THAT The Board shall have the authority to make any modifications, amendments, or alterations in the offer size and structure as may be required to meet regulatory requirements or market conditions, in consultation with legal and financial advisors.”

“RESOLVED FURTHER THAT all actions taken by the Company’s officers in connection with the IPO process prior to the date of this resolution be and are hereby ratified and confirmed.”

//Certified True Copy//

For Tipco Engineering India Limited
(Formerly known as Tipco Engineering India Private Limited)

Ritesh Sharma
Chairman and Managing Director
DIN: 08358943

Date: 05.03.2026
Place: Sonapat



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